

PRESS RELEASE

Date: 20-01-2025

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	DMI FINANCE PRIVATE LIMITED	INE604O07175 INE604O07183 INE604O08132 INE604O08140 INE604O07191 INE604O08157	[ICRA]AA Rating Watch with Negative Implications	24-10-2024	ICRA	[ICRA]AA (Stable)	ICRA	17-01-2025	https://www.icra.in/Rationale/ShowRationaleReport/?id=132463

Place: Mumbai